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有利集團有限公司*
Yau Lee Holdings Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 0406)

CHANGE OF COMPANY SECRETARY

With effect from 10 February 2012, Mr. Chan Sai Yan (“Mr. Chan”) has resigned as the Company Secretary of the Company.

Ms. Lam Kwok Fan (“Ms. Lam”) has been appointed to take up the position in place of Mr. Chan.

The board of directors (the “Board”) of Yau Lee Holdings Limited (the “Company”) announces that Mr. Chan has tendered his resignation as the Company Secretary of the Company to pursue his personal career development with effect from 10 February 2012.

Mr. Chan has confirmed that there is no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the Board and the shareholders of the Company.

The Board further announces that Ms. Lam has taken up the role of Company Secretary with effect from 10 February 2012.

Ms. Lam, aged 46, holds a Bachelor of Arts Degree in Accountancy from City University of Hong Kong and a Master Degree in Business Administration from The Chinese University of Hong Kong. She is a practicing member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Chartered Secretaries. She has over 20 years of experience in auditing, accounting, and finance and company secretarial field. Prior to joining the Company, she has worked for one of the big four international audit firms and has held senior finance positions in international bank and large corporation.

The Board would like to express its appreciation to Mr. Chan for his valuable contributions to the Company and welcome Ms. Lam to join the Company.

By Order of the Board
Yau Lee Holdings Limited
Wong Ip Kuen
Chairman

Hong Kong, 10 February 2012

As at the date of this announcement, the Board comprises Mr. Wong Ip Kuen (Chairman), Mr. Wong Tin Cheung, Ms. Wong Wai Man, Mr. Sun Chun Wai and Mr. Tsang Chiu Kwan as Executive Directors and Mr. Wu King Cheong, Mr. Chan Bernard Charnwut and Dr. Yeung Tsun Man, Eric as Independent Non-executive Directors.

* For identification purpose only