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有利集團有限公司*
Yau Lee Holdings Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 0406)

RETIREMENT OF AN EXECUTIVE DIRECTOR

With effect from 1 July 2011, Mr. So Yau Chi ("Mr. So") will resign as an Executive Director of the Company.

The board of directors (the "Board") of Yau Lee Holdings Limited (the "Company") announces that Mr. So will resign as an Executive Director and a member of the Remuneration Committee of the Company with effect from 1 July 2011 because of reaching the retirement age.

Mr. So has confirmed that there is no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the Board and the shareholders of the Company.

Mr. So, aged 66, joined the Company in 1994 and was appointed as an executive director of the Company in 1996. He has been responsible for the overall management of the Company.

The Board would like to express its sincere gratitude to Mr. So for all his valuable contributions to the Company.

By Order of the Board
Yau Lee Holdings Limited
Wong Ip Kuen
Chairman

Hong Kong, 30 June 2011

As at the date of this announcement, the Board comprises Mr. Wong Ip Kuen (Chairman), Mr. Wong Tin Cheung, Ms. Wong Wai Man, Mr. So Yau Chi, Mr. Sun Chun Wai and Mr. Tsang Chiu Kwan as Executive Directors and Mr. Wu King Cheong, Mr. Chan Bernard Charnwut and Dr. Yeung Tsun Man, Eric as Independent Non-executive Directors.

* For identification purpose only